

## Type of Government

Example

a government under the control of one powerful leader who keeps control through the military

Definition

the people rule or govern themselves by voting for representatives who make the laws for them

Unlimited

Democracy

Limited

Dictatorship

Guided reading activity:

Read page 94 in your textbook, **Economic Systems**, and complete graphic organizer.

Traditional Economies

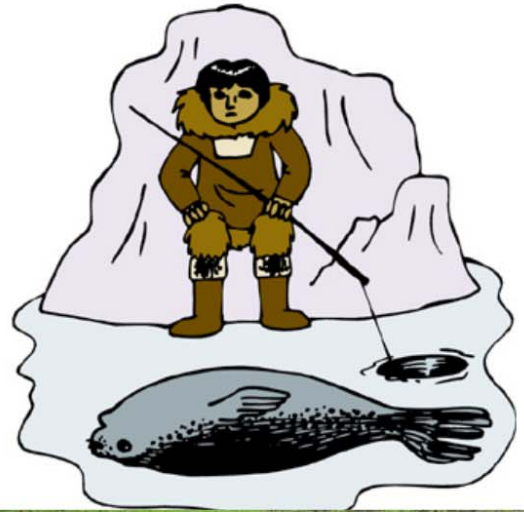
Mixed Economies

Command Economies

Market Economies

# Traditional Economies...

(Student Example)



## Command Economies...

Example:  
Communism



(Student Example) Jobs



# Market Economies



40.88	27.08	70.12	2.09%	1.40M
42.45	26.07	+0.46	2.09%	34.841M
27.15	21.71	-1.26	-5.12%	8.842M
22.59	21.71	22.47		
22.59	22.74	23.37		
23.97	22.74	23.37	+12.40	3.27%
25.9	25.8	391.55	+0.74	0.78%
391.70	377.43	391.55	+0.74	0.78%
95.67	93.96	95.61	+0.42	1.69%
25.32	24.74	25.22	+0.42	1.69%
24.89	24.35	24.82	+0.30	1.22%
				7.433M



How would the price of these change if instead of eight being for sale...



There were only 3...?

What would happen to the price?



What if there was only ONE?



## Market Economy

A new study shows that PS 3's are all breaking and are now a piece of junk.

What happens to the price?

Would you still want to sell it/ buy it?

KEY: **Individuals**, NOT the government decides how much to make and what to sell.



What type of Economic system does our country use?

A. Market  
Left side of room

B. Traditional  
Middle

C. Command  
Right Side of Room



Where does the United States fit on this line?



You may ask the audience for help!

Command  
Economy

Market  
Economy

U.S.

Industrialized Countries

Developing Countries



Countries that have much manufacturing and industry

Countries where people grow only enough food for themselves.



## Check for Understanding...

3 - 2 - 1

3. Three types of economies I learned about today are...

2. Two examples of Industrialized Countries are...

1. One question I still have is...

Homework:

Multiple Choice Handout